

HOUSE BILL 2479

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 8, relative to transfer taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-8-316(b), is amended by deleting the following language:

In 2006 and thereafter	1,000,000
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and by substituting instead the following language:

In 2006 and 2007	1,000,000
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In 2008	2,000,000
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In 2009	3,500,000
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In 2010 and thereafter	as provided in Section 2 of this act.
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SECTION 2. Tennessee Code Annotated, Title 67, Chapter 8, Part 3, is amended by adding the following language as a new, appropriately designated section:

Section 67-8-3___. The provisions of this part shall not apply to the estates of decedents dying after December 31, 2009.

SECTION 3. Tennessee Code Annotated, Title 67, Chapter 8, Part 4, is amended by adding the following language as a new, appropriately designated section:

Section 67-8-4___. The provisions of this part shall not apply to the estates of decedents dying after December 31, 2009.

SECTION 4. Tennessee Code Annotated, Title 67, Chapter 8, Part 5, is amended by adding the following language as a new, appropriately designated section:

Section 67-8-5___. The provisions of this part shall not apply to the estates of decedents dying after December 31, 2009.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.